

Message Text

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ACTION EUR-06

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R 300927Z JAN 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 6377

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 0651

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJECT: WTDR-RASSELSTEIN AKTIENGESELLSCHAFT

REF: USDOC 19841

1. ADDRESS: POSTFACH 2020, 5450 NEUWIED, WEST GERMANY,
CABLE: RASSELSTEIN, NEUWIED, TELEX: 0867841, PHONE: 02631-
811, OFFICERS: DR. ING. JOSEPH BILLIGMANN, DR. KLAUS
FREILING, FRANZ LEGGE, MANAGERS.

2. THE FIRM ESTABLISHED IN 1951, IS A VERY LARGE
MANUFACTURER OF COLD ROLLED SHEETS AND STRIP AND
ELECTROLYTIC TINNED AND COATED METAL. IT WORKS WITH
ABOUT 3/200 PEOPLE. EXPORT IS WORLDWIDE.

3. FINANCIAL REFERENCES: LANDESZENTRALBANK MAINZ.
TRADE REFERENCES: N/A.

4. FOREIGN FIRMS REPRESENTED OR LICENSING AGREEMENTS: N/A

5. THE FIRM IS REGISTERED AS A STOCK CORPORATION
WITH DM 56 MILLION STOCK CAPITAL. JOINTLY OWNED BY
AUGUST THYSSEN HUETTE AG, DUISBURG AND EISEN AND
HUETTENWERKE AG, COLOGNE. THE FIRM HAS A VERY GOOD
REPUTATION, IS COMPETENTLY MANAGED AND FINANCIALLY IN
ORDER. IT MAINTAINS EUROPE'S LARGEST COLD ROLL PLANT,
ERECTED IN 1971 WITH ESTIMATED COST AT ABOUT DM 115 MILLION.

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AN EXCERPT OF THE FIRM'S BUSINESS REPORT OF 1972 SHOWS TOTAL
ASSETS AT DM 350.6 MILLION AND TOTAL RESERVES AT DM 21

MILLION. THE PARENT FIRMS TAKE OVER THE FIRM'S
PROFIT AND ARE JOINTLY LIABLE FOR ANY LOSES. WHOLLY OWNED
SUBSIDIARIES ARE BAUSTOFFWERKE RASSELSTEIN GMBH AND BECKER & CO
GMBH, NEUWIED. RASSELSTEIN AG IS GOOD FOR ITS COMMITMENTS.
RECOMMENDED AS A GOOD BUSINESS CONTACT FOR US FIRMS.

6. INFO 01/74. PREPARED BY P. BARTOLSIC AND APPROVED BY
A.L. VELER.HARLAN

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